

Comprehensive Capital Analysis and Review 2014: Resubmission

Table 1. Zions Bancorporation (CCAR 2014 Resubmission)

Actual Q4 2013 and projected minimum regulatory capital ratios and tier 1 common ratio, Q1 2014 to Q1 2016
Federal Reserve estimates in the severely adverse scenario

Actual and projected capital ratios through Q1 2016 in the severely adverse scenario				
	Actual Q4 2013	Minimum stressed ratios		
		2014	2015	Q1 2016
Tier 1 common ratio (%)	10.2	8.4	5.6	5.1
Common equity tier 1 ratio (%)			6.5	5.8
Tier 1 capital ratio (%)	12.8	11.0	7.7	6.8
Total risk-based capital ratio (%)	14.7	12.9	9.7	8.9
Tier 1 leverage ratio (%)	10.5	8.6	6.3	5.5

Note: These projections represent hypothetical estimates that involve an economic outcome that is more adverse than expected. These estimates are not forecasts of capital ratios. The tables include the minimum ratios assuming the capital actions submitted by the BHC in its resubmitted capital plan. The minimum capital ratios are for the period Q1 2014 to Q1 2016 and do not necessarily occur in the same quarter.

The Federal Reserve developed updated supervisory scenarios for the resubmission of Zions Bancorporation's 2014 capital plan, reflecting the later starting date for projections in the resubmission. As such, the results of Zions Bancorporation's CCAR 2014 resubmission are not directly comparable to the results of CCAR 2014 released on March 26, 2014.

Required minimum capital ratios for Zions Bancorporation in CCAR 2014 resubmission			
Regulatory ratio	2014	2015	Q1 2016
Tier 1 common ratio	5 percent	5 percent	5 percent
Common equity tier 1 ratio	N/A	4.5 percent	4.5 percent
Tier 1 risk-based capital ratio	4 percent	6 percent	6 percent
Total risk-based capital ratio	8 percent	8 percent	8 percent
Tier 1 leverage ratio	3 or 4 percent	4 percent	4 percent

Note: The projected tier 1 common ratio is calculated using the definitions of tier 1 capital and total risk-weighted assets in effect on October 1, 2013, and does not incorporate the new definitions from the revised capital framework issued in July 2013. All other ratios are calculated in accordance with the transition arrangements provided in the Board's revised capital framework.

Table 2. Zions Bancorporation (CCAR 2014 Resubmission)

Actual Q4 2013 and projected minimum regulatory capital ratios and tier 1 common ratio, Q1 2014 to Q1 2016
Federal Reserve estimates in the adverse scenario

Actual and projected capital ratios through Q1 2016 in the adverse scenario				
	Actual Q4 2013	Minimum stressed ratios		
		2014	2015	Q1 2016
Tier 1 common ratio (%)	10.2	9.9	9.0	8.9
Common equity tier 1 ratio (%)			9.1	8.9
Tier 1 capital ratio (%)	12.8	12.5	10.8	10.4
Total risk-based capital ratio (%)	14.7	14.4	12.9	12.5
Tier 1 leverage ratio (%)	10.5	9.8	8.8	8.4

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