



May 5, 2020

[Firm name and contact information]

Dear [Name]:

Pursuant to section 165(d) of the Dodd-Frank Wall Street Reform and Consumer Protection Act<sup>1</sup> and the jointly issued Resolution Plan Rule,<sup>2</sup> the Board of Governors of the Federal Reserve System (Board) and the Federal Deposit Insurance Corporation (FDIC) (together, the Agencies) expect that [firm name] (Covered Company) will be required to submit a resolution plan on or before July 1, 2021.<sup>3</sup>

In view of the challenges posed by the effects of the COVID-19 pandemic, the Agencies have determined that the submission date for this resolution plan should be extended. Specifically, the Agencies have extended the submission date for the 2021 resolution plan by 90 days, to September 29, 2021.

The Agencies remain available to meet with the Covered Company in advance of the upcoming submission at a mutually convenient date and time.

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<sup>1</sup> 12 U.S.C. § 5365(d).

<sup>2</sup> 12 CFR part 243 (Board) and 12 CFR part 381 (FDIC).

<sup>3</sup> 12 CFR 243.4(k) (Board) and 12 CFR 381.4(k) (FDIC).

If you have any questions about the information communicated in this letter, please contact Catherine Tilford, Assistant Director, Division of Supervision and Regulation, [catherine.a.tilford@frb.gov](mailto:catherine.a.tilford@frb.gov); or Lori Quigley, Corporate Expert, Division of Complex Institution Supervision and Resolution, [lquigley@fdic.gov](mailto:lquigley@fdic.gov).

Sincerely,

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Ann E. Misback  
Secretary of the Board  
Board of Governors of the Federal Reserve  
System

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Robert E. Feldman  
Executive Secretary  
Federal Deposit Insurance Corporation