Additional Questions on Regulatory Capital Rule: Temporary Exclusion of U.S. Treasury Securities and Deposits at Federal Reserve Banks from the Supplementary Leverage Ratio for Depository Institutions

The Board invites feedback on the following additional questions regarding the rule:

Question 1. What are the advantages and disadvantages of providing state member banks with more than 30 days to elect to exclude temporarily U.S. Treasury securities and deposits at Federal Reserve Banks from the supplementary leverage ratio denominator? Should the Board remove the 30-day restriction so that a state member bank could elect to opt in at any time that the rule is effective?

Question 2. As an alternative to the prior approval requirements in the interim final rule, what would be the advantages and disadvantages of instead requiring a state member bank to provide prior notice to the Board before making a distribution? For example, as an alternative to the interim final rule, the Board could require a state member bank to provide 14 days prior notice of a planned distribution. If the Board did not object to the notice, the state member bank could make the distribution.

Question 3: Should the Board consider a different approach to potential limitations on capital distributions than that provided for under the interim final rule? For example, should the Board require prior approval (or prior notice) only to the extent that a state member bank is increasing its distributions to its holding company because of relief provided under the rule?

You may submit responses to these questions, identified by Docket No. R-1718; RIN 7100-AF91, by any of the following methods:

- Agency website: http://www.federalreserve.gov. Follow the instructions for submitting comments at http://www.federalreserve.gov/apps/foia/proposedregs.aspx.
- E-mail: regs.comments@federalreserve.gov. Include docket and RIN numbers in the subject line of the message.
- FAX: (202) 452-3819 or (202) 452-3102.
- Mail: Ann E. Misback, Secretary, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue NW, Washington, DC 20551.

All public comments, including any feedback on these questions, will be made available on the Board's web site at http://www.federalreserve.gov/generalinfo/foia/ProposedRegs.cfm as submitted, unless modified for technical reasons or to remove personally identifiable information at the commenter's request. Public comments may also be viewed electronically or in paper in Room 146, 1709 New York Avenue, NW, Washington, DC 20006, between 9:00 a.m. and 5:00 p.m. on weekdays. For security reasons, the Board requires that visitors make an appointment to inspect comments. You may do so by calling (202) 452-3684.