



Template Letter to 53 Foreign Banking Organizations that Filed Resolution Plans on or before July 1, 2025

(Identified in the Attached Appendix)

May 21, 2026

[ADDRESS]

Dear [Addressee]:

On or before July 1, 2025, the Board of Governors of the Federal Reserve System and the Federal Deposit Insurance Corporation (together, the Agencies) received the reduced resolution plan submission (2025 Plan) of **[Covered Company]** (the Covered Company), as required by section 165(d) of the Dodd-Frank Wall Street Reform and Consumer Protection Act, as amended (Dodd-Frank Act), 12 U.S.C. § 5365(d), and the jointly issued implementing regulation, 12 CFR Part 243 and 12 CFR Part 381, as amended (Resolution Plan Rule).

The Agencies have reviewed the 2025 Plan, taking into consideration (1) section 165(d) of the Dodd-Frank Act, (2) the Resolution Plan Rule, and (3) certain other information available to the Agencies. The Agencies did not identify any shortcomings or deficiencies in the Covered Company's 2025 Plan as a result of this review.

Under the Resolution Plan Rule, the Covered Company is required to submit its next resolution plan consistent with section __.7 of the Resolution Plan Rule, on or before July 1, 2028, pursuant to section __.4(c) of the Resolution Plan Rule.

If you have any questions about the information communicated in this letter, please contact the Agencies.

Sincerely,

Benjamin W. McDonough
Secretary of the Board
Board of Governors
of the Federal Reserve System

Sincerely,

Jennifer M. Jones
Senior Counsel and
Deputy Executive Secretary
Federal Deposit Insurance Corporation

Appendix: 53 Foreign Banking Organizations with Resolution Plans Due on or before July 1, 2025

Letter to 53 repeat filers with no prior feedback

1. Agricultural Bank of China Limited
2. Banco Bilbao Vizcaya Argentina, S.A.
3. Banco de Sabadell, S.A.
4. Banco do Brasil S.A.
5. Banco Santander, S.A.
6. Bank of China Limited
7. Bank of Communications Co., Ltd.
8. The Bank of Nova Scotia
9. Bayerische Landesbank
10. BBD Participacoes S.A.
11. BPCE
12. Caisse Federal de Credit Mutuel
13. Canadian Imperial Bank of Commerce
14. China Construction Bank Corporation
15. China Merchants Group Limited
16. CITIC Group Corporation
17. Commerzbank Aktiengesellschaft
18. Commonwealth Bank of Australia
19. Cooperatieve Rabobank U.A.
20. Credit Agricole S.A.
21. The Desjardins Group
22. DNB Bank ASA
23. DZ Bank AG Deutsche Zentral-Genossenschaftsbank
24. Erste Group Bank AG
25. First Abu Dhabi Bank PJSC
26. Hana Financial Group Inc.
27. Industrial and Commercial Bank of China Limited
28. Industrial Bank of Korea
29. Intesa Sanpaolo S.p.A.
30. Itau Unibanco Holding S.A.
31. KB Financial Group Inc.
32. KBC Bank NV
33. The Korea Development Bank
34. Landesbank Baden-Wuerttemberg
35. Lloyds Banking Group plc
36. National Agricultural Cooperative Federation
37. National Australia Bank Limited
38. National Bank of Canada
39. Nordea Bank ABP
40. The Norinchukin Bank
41. Oversea-Chinese Banking Corporation Limited
42. Shinhan Financial Group Co., Ltd.

43. Skandinaviska Enskilda Banken AB (PUBL)
44. Societe Generale
45. Standard Chartered plc
46. State Bank of India
47. Sumitomo Mitsui Trust Holdings, Inc.
48. Svenska Handelsbanken AB (PUBL)
49. Swedbank AB
50. Unicredit S.p.A.
51. United Overseas Bank Limited
52. Westpac Banking Corporation
53. Woori Financial Group Inc.