FEDERAL RESERVE SYSTEM

[Docket No. OP-1880]

Proposed Third-Party Risk Management Guide for Traditional Community Banking Organizations

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Proposed guidance and request for comment; extension of comment period.

SUMMARY: On September 15, 2026, the Board of Governors of the Federal Reserve System (Board) published in the *Federal Register* a proposed guide for traditional community banking organizations on managing risks associated with third-party relationships. The proposal provided for a comment period ending on November 16, 2026. The Board is extending the comment period for 30 days, until December 16, 2026.

DATES: The comment period for the proposed guidance published on September 15, 2026 (91 FR 58438) is extended. Comments must be received by December 16, 2026.

ADDRESSES: You may submit comments by any of the methods identified in the proposal.

FOR FURTHER INFORMATION CONTACT: Juan Climent, Deputy Associate Director, (202) 460-2180, Jeff Ernst, Manager, (202) 369-9439, Allison Boller, Lead Financial Institution Policy Analyst, (202) 253-4686, Joseph Vall-Llobera, Director of Examinations, (470) 733-1198, Division of Supervision and Regulation; or Claudia Von Pervieux, Special Counsel, (202) 469-1020, Benjamin Nuyens, Senior Counsel, (202) 909-7574, Legal Division; Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue NW, Washington, DC 20551.

SUPPLEMENTARY INFORMATION:

On September 15, 2026, the Board published in the *Federal Register* a proposed guide for traditional community banking organizations on managing risks associated with third-party relationships. The proposed guide would reflect the Board's supervisory experience and lessons learned through examining community banking organizations' third-party risk management practices. In particular, the proposed guide would discuss the key risks faced by traditional community banking organizations in their third-party relationships in general and in relation to particular categories of third-party relationships most common to traditional community banking organizations.

The proposal provided for a comment period ending on November 16, 2026. Since the publication of the proposal, commenters have requested that the Board extend the comment period. An extension of the comment period will provide an additional opportunity for interested parties to consider the proposal and prepare comments. Therefore, the Board is extending the end of the comment period for the proposal from November 16, 2026, to December 16, 2026.

By order of the Board of Governors of the Federal Reserve System, acting through the Secretary of the Board under delegated authority.

Benjamin W. McDonough,
Secretary of the Board