

UNITED STATES OF AMERICA
BEFORE THE
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
WASHINGTON, D.C.

In the Matter of

MYANNS Corporation,
Piqua, Kansas

A Registered Bank Holding Company.

Docket No. 11—018-BHC-CMP

Order of Assessment of Civil
Money Penalty Issued Upon
Consent Pursuant to the
Federal Deposit Insurance Act,
as amended

WHEREAS, pursuant to sections 8(i)(2) and 8(i)(3) of the Federal Deposit Insurance Act, as amended (the “FDI Act”), 12 U.S.C. §§ 1818 (i)(2) & (i)(3), and section 8(d)(2) of the Bank Holding Company Act, as amended (the “BHC Act”), 12 U.S.C. § 1847(d)(2), the Board of Governors of the Federal Reserve System (the “Board of Governors”) issues this Order of Assessment of Civil Money Penalty (the “Order”) upon the consent of MyAnns Corporation, Piqua, Kansas, a registered bank holding company (“MyAnns”) that controls, Piqua State Bank, an insured state non-member bank (the “Bank”);

WHEREAS, MyAnns (a) permitted G. Larry Curry to serve as a director of MyAnns from at least 2006 until 2010, without the prior consent of the Board of Governors, in violation of the prohibition of section 19 of the FDI Act, 12 U.S.C. § 1829, which is applicable to Curry as a result of his conviction on a plea of guilty to one count of violating 18 U.S.C. § 656 (embezzlement) in 1992, and (b) submitted false FR Y-6 Reports that did not disclose that G. Larry Curry was a member of its board of directors for each of the years 2006-2009 in violation of section 8(d)(2) of the BHC Act, 12 U.S.C. § 1847(d)(2).

WHEREAS, on Jan 15, 2011, the board of directors of MyAnns adopted a resolution authorizing and directing Donna Curry to enter into this Order on behalf of MyAnns, and consenting to compliance by MyAnns, and each of its institution-affiliated parties, as defined in Section 3(u) of the FDI Act (12 U.S.C. §§1813(u)), with each and every applicable provision of this Order and waiving any and all rights that MyAnns may have pursuant to 12 U.S.C. § 1818, 12 C.F.R. Part 263 or otherwise to: (i) the issuance of a notice of assessment of a civil money penalty on any and all matters set forth in this Order; (ii) a hearing for the purpose of taking evidence on any and all matters set forth in this Order; (iii) contest the issuance of a final assessment of civil money penalty by the Board of Governors; (iv) judicial review of this Order; and (v) challenge or contest, in any manner, the basis, validity, effectiveness, terms or enforceability of the provisions of this Order or any provisions hereof.

NOW THEREFORE, prior to the taking of any testimony or adjudication of or finding on any issue of fact or law implied or set forth herein, and without this Order constituting an admission by MyAnns of any allegation made or implied by the Board of Governors in connection with this proceeding, and solely for the purpose of settlement of this proceeding without protracted or extended hearings or testimony:

IT IS HEREBY ORDERED, pursuant to sections 8(i)(2) of the FDI Act, 12 U.S.C. § 1818(i)(2), and section 8(d)(2) of the BHC Act, 12 U.S.C. § 1847(d)(2), that:

1. MyAnns shall forfeit and pay a civil money penalty in the amount of \$37,500.
2. The civil money penalty paid by MyAnns pursuant to this Order shall be remitted in full prior to the date this Order becomes effective, payable to “the Board of Governors of the Federal Reserve System” and forwarded with an executed copy of this Order to Jennifer J. Johnson, Secretary of the Board, Board of Governors of the Federal Reserve System, Washington, DC, 20551, or, alternatively, by Fedwire transfer to the Federal Reserve Bank of

Richmond, ABA No. 05 1000033, beneficiary, Board of Governors of the Federal Reserve System. The Board of Governors or the Federal Reserve Bank of Richmond on its behalf shall remit the funds to the United States Treasury as required by statute.

3. All communications regarding this Order shall be addressed to:

- (a) Richard M. Ashton, Esq.
Deputy General Counsel
Board of Governors of the Federal Reserve System
20th & C Sts. N.W., Washington, DC 20551
- (b) Ms. Donna Curry
Piqua State Bank
PO Box 13
Piqua, KS 66761

With a copy to:

R. Patrick Riordan
Gay, Riordan, Fincher, Munson & Sinclair, PA
3500 SW Fairlawn Road
Suite 210
Topeka, KS 66614

4. Any violation of this Order shall separately subject MyAnns to appropriate penalties under section 8(i) of the FDI Act, 12 U.S.C § 1818(i).

5. The provisions of this Order shall not bar, estop, or otherwise prevent the Board of Governors, or any other Federal or state agency or department, from taking any other action affecting MyAnns; provided, however, that the Board of Governors shall not take any further action against MyAnns relating to the matters addressed by this Order based upon facts presently known by the Board of Governors.

6. Each provision of this Order shall remain fully effective and enforceable until expressly stayed, modified, terminated, or suspended in writing by the Board of Governors.

By order of the Board of Governors of the Federal Reserve System, effective this 3rd day
of February 2011.

BOARD OF GOVERNORS OF THE
FEDERAL RESERVE SYSTEM



Donna Curry
Chairman of the Board

By: 

Jennifer L. Johnson
Secretary of the Board