

UNITED STATES OF AMERICA
DEPARTMENT OF THE TREASURY
OFFICE OF THE COMPTROLLER OF THE CURRENCY
WASHINGTON, D.C.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
WASHINGTON, D.C.

FEDERAL DEPOSIT INSURANCE CORPORATION
WASHINGTON, D.C.

FEDERAL HOUSING FINANCE AGENCY
WASHINGTON, D.C.

_____)	Terminates:
In the Matter of:)	
)	OCC No. AA-EC-11-20
MERSCORP Holdings, Inc.)	
f/k/a MERSCORP, Inc.)	FRB Docket Nos. 11-051-B-SC-1
Reston, Virginia)	11-051-B-SC-2
)	
Mortgage Electronic Registration Systems, Inc.)	FDIC-11-194b
Reston, Virginia)	
)	FHFA No. EAP-11-01
)	
_____)	

ORDER TERMINATING THE
APRIL 13, 2011 CONSENT ORDER

WHEREAS, the Office of the Comptroller of the Currency (“OCC”), the Board of Governors of the Federal Reserve System (“Board of Governors”), the Federal Deposit Insurance Corporation (“FDIC”), the Federal Housing Finance Authority (“FHFA”) (collectively, the “Agencies”), and the Office of Thrift Supervision (“OTS”)¹ jointly entered into a Consent Order,

¹ Pursuant to Title III of the Dodd-Frank Wall Street Reform and Consumer Protection Act (Dodd-Frank Act), Public Law 111-203 (April 21, 2010), all existing OTS orders have been administered by the Agencies since July 21, 2011. See Section 316(b) of the Dodd-Frank Act, codified at 12 U.S.C. § 5414(b).

(OCC Docket No. OCC No. AA-EC-11-20; FRB Docket Nos. 11-051-B-SC-1, 11-051-B-SC-2; FDIC Docket No. FDIC-11-194b; FHFA Docket No. FHFA No. EAP-11-01), dated April 13, 2011, with MERSCORP Holdings, Inc., formerly known as MERSCORP, Inc., (“MERSCORP”), and its wholly-owned subsidiary corporation, Mortgage Electronic Registration Systems, Inc. (“MERS”) (the “2011 Consent Order”) to address identified deficiencies and unsafe or unsound practices by MERSCORP and MERS that presented financial, operational, compliance, legal and reputational risks to MERSCORP, MERS, and MERS participating members, which include depository institutions regularly examined by, or subsidiaries or affiliates of depository institutions subject to examination by the appropriate Federal banking agency, as defined by subsection 1(b)(1) of the Bank Service Company Act, 12 U.S.C. § 1861(b)(1), and Fannie Mae and Freddie Mac, which are subject to examination by the FHFA;

WHEREAS, MERSCORP and MERS have attained full compliance with the 2011 Consent Order;

NOW, THEREFORE, the OCC, the Board of Governors, the FDIC, and the FHFA direct that the 2011 Consent Order be, and hereby is, TERMINATED.

IN TESTIMONY WHEREOF, the undersigned, authorized respectively by the OCC, the Board of Governors, the FDIC, and the FHFA have hereunto set their hand on behalf of the identified agency.

OFFICE OF THE COMPTROLLER OF THE CURRENCY

By: /s/ Bethany Dugan
Bethany Dugan
Deputy Comptroller
Operational Risk Division

Date: January 11, 2018

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

By: /s/ Ann E. Misback
Ann E. Misback
Secretary of the Board

Date: January 12, 2018

FEDERAL DEPOSIT INSURANCE CORPORATION

By: /s/ Michael J. Dean
Michael J. Dean
Regional Director
Atlanta Region

Date: January 11, 2018

FEDERAL HOUSING FINANCE AGENCY

By: /s/ Melvin L. Watt
Melvin L. Watt
Director

Date: January 9, 2018