

UNITED STATES OF AMERICA
BEFORE THE
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
WASHINGTON, D.C.

In the Matter of

CAROL ALLEN, individually,

a former institution-affiliated party of

FARMERS & MERCHANTS BANK,
Baldwyn, Mississippi,
a state member bank.

Docket Nos. 18-028-E-I
18-028-CMP-I
18-028-B-I

**ORDER OF PROHIBITION, RESTITUTION, AND
CIVIL MONETARY PENALTY**

For the reasons set forth in the accompanying Final Decision, it is hereby ordered that:

1. Respondent Carol Allen is prohibited, without the prior written approval of the Board of Governors, and the appropriate Federal financial institutions regulatory agency, as that term is defined in section 8(e)(7)(D) of the Act, 12 U.S.C. § 1818(e)(7)(D), from:

- a. participating in any manner in the conduct of the affairs of any institution or agency specified in section 8(e)(7)(A) of the Federal Deposit Insurance Act (“FDI Act”), 12 U.S.C. § 1818(e)(7)(A), including, but not limited to, any insured depository institution or any holding company of an insured depository institution, or any subsidiary of such holding company, or any foreign bank or company to which subsection (a) of 12 U.S.C. § 3106 applies and any subsidiary of such foreign bank or company;
- b. soliciting, procuring, transferring, attempting to transfer, voting, or attempting to vote any proxy, consent, or authorization with respect to any voting rights in any

financial institution enumerated in section 8(e)(7)(A) of the FDI Act, 12 U.S.C. § 1818(e)(7)(A);

- c. violating any voting agreement previously approved by the appropriate Federal banking agency; or
- d. voting for a director, or serving or acting as an institution-affiliated party, as defined in sections 3(u) and 8(b)(3) of the FDI Act, 12 U.S.C. §§ 1813(u) and 1818(b)(3), such as an officer, director or employee, in any institution described in section 8(e)(7)(A) of the FDI Act, 12 U.S.C. § 1818(e)(7)(A).

2. Respondent is ordered to make restitution to Farmers & Merchants Banks (“FMB”) in the amount of \$20,264.27 for the losses she caused to FMB, pursuant to section 8(b)(6)(A) of the FDI Act, 12 U.S.C. § 1818(b)(6)(A).

3. The \$10,067 civil monetary penalty assessed in the August 19, 2019 Notice of Assessment of a Civil Money Penalty became a final and unappealable order 20 days after service. Because the 60 days permitted in the Notice for remittance of the penalty have since elapsed, the penalty is due and collectible.

4. This Order will become effective upon issuance. The provisions of this Order will remain effective and enforceable except to the extent that, and until such time as, any provisions have been modified, terminated, suspended or set aside by the Board of Governors.

By Order of the Board of Governors, this 30th day of January, 2020.

BOARD OF GOVERNORS OF THE
FEDERAL RESERVE SYSTEM

 /s/
Ann E. Misback
Secretary of the Board