

**Meeting Between Governor Duke and
Representatives of the American Bankers Association
July 10, 2012**

Participants: Governor Elizabeth Duke, Arthur Lindo, Thomas Boemio, Constance Horsley, Benjamin McDonough, and April Snyder (Federal Reserve Board)

American Bankers Association and member institutions: Dan Blanton, Donna Fisher, Karen Malacki, Mike Gullette, Cecilia Calaby, Elizabeth Magennis, Frank Sorrentino, Mary Ann Scully, Greg Saville, Hugh Carney, Gary Rever, Michael Shaughnessy, Raj Mehra, Dennis Angner, James Barber, and William Grant

Summary: Representatives of the American Bankers Association and some of its member institutions met with Governor Duke and Board policy and legal staff to discuss the Board's proposed revisions to its regulatory capital requirements and the potential effect of the proposals on community banking organizations. The discussion focused on the overall changes in capital requirements; difficulties smaller institutions face when looking to raise capital; the proposal to include changes in other comprehensive income in regulatory capital; proposed deductions for mortgage servicing rights, deferred tax assets and trust preferred securities; and proposed risk weights for residential mortgage loans and certain commercial real estate loans.