

**Meeting between Federal Reserve Bank of New York Staff
and Representatives of The Bank of New York Mellon Corporation (BNY Mellon)
August 6, 2013**

Participants: Sarah Dahlgren, Lucinda Brickler, Dianne Dobbeck, Scott Nagel, and
Adrienne Manns (Federal Reserve Bank of New York)

Gerald Hassell and Todd Gibbons (BNY Mellon)

Summary: Federal Reserve Bank of New York staff met with representatives of BNY Mellon to discuss a range of economic, supervisory, and regulatory issues in light of the Basel Committee on Banking Supervision's proposed capital standards and the U.S. regulators' proposed capital standards, such as the Supplementary Leverage Ratio. The discussion primarily focused on the potential market impact of various new capital-related regulations and definitions on the company's business model, clients and the financial system more generally.