Meeting Between Federal Reserve Staff and Representatives from Bosnia-Herzegovina
February 9, 2011

Participants: Daniel Beals, Mark Dorin, Carolyn Drach, Ken Fulton, Caterina Petrucco Littleton, Molly Mahar, John McCormick, Maribeth Seraj (Federal Reserve Board)

Zlatko Barš, Nedžad Tuce and Mustafa Brkić (Banking Agency of the Federation of Bosnia & Herzegovina); Slavica Injac and Željka Rakocija (Banking Agency of Republika Srpska); Anka Musa (Central Bank of Bosnia & Herzegovina); Samir Omerhodžić (Deposit Insurance Agency); Berina Selimović Mehmedbašić and Dario Vinš (USAID PARE Project); Victoria Tevis (Chemonics International); and Sara Jane Keefe Heltner (USAID)

Summary: Federal Reserve Staff opened the meeting with an overview of the structure and function of the Federal Reserve. Staff then provided an overview of the Dodd-Frank Wall Street Reform and Consumer Protection Act (“Dodd-Frank”), particularly related to banking supervision. This included a discussion of what the Federal Reserve is doing to implement the act, largely based on information found on the Board’s public website. Staff closed the meeting with a brief discussion of the possible implications of the Dodd-Frank Act to emerging economies.