

**Meeting Between Governor Duke and
Representatives of the Independent Bankers Association of Texas
January 17, 2013**

Participants: Governor Elizabeth Duke (Federal Reserve Board member), Thomas Boemio, and April Snyder (Federal Reserve Board staff)

Independent Bankers Association of Texas: Chris Williston, Steve Scurlock, Karen Neeley

Summary: Members of the Independent Bankers Association of Texas met with Governor Duke to discuss proposed regulatory capital requirements as well as general regulatory concerns for community bankers in Texas. Association members expressed concern about proposed changes to the regulatory capital requirements in the joint notice of proposed rulemaking (Docket No. R-1442), which would implement provisions of the Act and the Basel III regulatory capital reforms. Association members expressed concern about the cost, complexity, and compliance burden of the proposal. Association members discussed difficulties associated with proposed risk weights on mortgages and other assets, and the inclusion of other comprehensive income in capital. They also discussed compliance burden associated with other regulations such as fair lending and escrow requirements.