

**Communication Among Staff from the Federal Reserve Board (Board),  
Consumer Financial Protection Bureau (Bureau), Federal Deposit Insurance  
Corporation (FDIC), Federal Housing Finance Agency (FHFA),  
National Credit Union Administration (NCUA), and  
Office of the Comptroller of the Currency (OCC) and  
Manufactured Housing Industry Representatives  
December 11, 2012**

**Participants:** Mandie Aubrey and Kara Handzlik (FRB); William Matchneer and Jocelyn Chandler (CFPB); Sandra Barker, Benjamin Gibbs, and Sumaya Muraywid (FDIC); Lori Bowes and Sharron Levine (FHFA); Matthew Biliouris, John Brolin, and Vincent Vieten (NCUA); Charlotte Bahin (OCC)

Tim Williams (21<sup>st</sup> Mortgage); Tom Hodges (Clayton Homes); DJ Pendleton (Texas Manufactured Housing Association); Jason Boehlert and Richard Jennison (Manufactured Housing Institute); Lisa Ledbetter (SNR Denton)

**Summary:** Staff from the Board, Bureau, FDIC, FHFA, NCUA and OCC met telephonically with representatives from the manufactured housing industry to discuss the property appraisal requirements for higher-risk mortgages required by the Dodd-Frank Wall Street Reform and Consumer Protection Act. The representatives discussed various valuation methods for transactions secured by manufactured homes.