

**FR Y-14Q Legal Reserves Call  
Between Federal Reserve Staff and Various Industry Participants  
September 19, 2012**

**Participants:** Benjamin McDonough, John Kambhu, Kathleen Johnson and Robert Sarama,  
(Federal Reserve Staff)

Hugh Carney (ABA); Les Erwin, Holly Manley, Michelle Pagani, Carolyn Pray, Vincent Serpico and Adam Shearer (Bank of America); Marla Alhadeff and Eli Peterson (BNY Mellon); Lisa Gudrek and Anh Quach (Capital One); Ricky Patel (Citigroup); David Wagner (Clearinghouse); Sam Proctor (Financial Services Roundtable); Robert Hatch Financial Services Round Table); Terrence Balgia, Megan Evans, Kristin Giglia and Ryan Wood (Goldman Sachs); Steve Schaefer (HSBC); Linn Goldstein and Douglas Smith (JP Morgan Chase); Aurelia Jucaitis, Danny Pho and Melissa Werner (Keybank); Mary Brennan and Kristin Wawrzeniec (M&T Bank); Regina Desler (Northern Trust); David Harris (PNC); David Leslie (RBC), Fang Du (RBS Americas); Baker Cannada and Anil Chadha (Regions); Kathleen McCarthy (Royal Bank of Scotland); Gibby Bittman (TCORP); Kerry Massey, Greta Ryan and Branka Soraic (Union Bank); Kathy Kohler and Adam Streater (Wells Fargo); Tammy Fisher (Zion Bank Corp); David Lapadt (Zions Bancorporation)

**Summary:** Federal Reserve staff participated in an outreach call with various industry participants in order to discuss the written comments submitted by the industry regarding foreign law and its impact on regulatory reporting requirements.