

**Meeting Between Federal Reserve Board Staff and
Representatives of the Financial Services Roundtable
September 22, 2011**

Participants: Paul Lee, Sam Proctor and Brian Tate (Financial Services Roundtable)

Robert Maahs, Wanda Dreslin and Amanda Allexon (Federal Reserve Board)

Summary: Staff of the Federal Reserve Board met with representatives of the Financial Services Roundtable to discuss the Savings and Loan Holding Company Reporting proposal published in the *Federal Register*. Among matters discussed in the meeting were clarification of savings and loan holding companies (SLHCs) that would be exempt from initially filing Federal Reserve regulatory reports as stated in the proposal, timing of when to begin filing Federal Reserve regulatory reports in situations where an exempt SLHC no longer meets the five percent calculation, reporting by insurance SLHCs that prepare management GAAP financial statements, and further guidance with regards to the structure reports.