Meeting Between Federal Reserve System Staff and Representatives of GE Capital Corporation
February 14, 2012

Participants: Michael Gibson, Mark Vanderweide, Robert Maahs, Patrícia Soriano, and Jane Wakefield (Federal Reserve)

David Nason, Thomas Corsi and Kevin Bailey (GE capital)

Summary: Representatives from GE Capital met with Federal Reserve Staff to discuss the implications of the Dodd-Frank Act for commercial savings and loan holding companies. The representatives raised concerns about the intermediate holding company designation, financial and legal entity reporting for SLHCs, capital planning, the prudential standards NPR, SIFI designation by the FSOC, and the Volcker rule. The representatives also discussed how to engage with Federal Reserve Board staff on these policy issues in future.

Attachment
GE Capital

SLHC Structure

- GE
- GECS
- GECC
- GECF
- GEMB (Federal Savings Bank)

S&L Holding Companies

- OTS → Fed

Savings & Loan/Thrift

- OTS → OCC

Discussion Items

- Intermediate holding company
- Financial & LE reporting for SLHCs
- Capital Planning
- Prudential standards NPR
- FSOC & SIFI designation
- Volcker rule
- Engagement strategy