

**Meeting Between Federal Reserve Staff  
Representatives from the Geneva Association  
January 13, 2012**

**Participants:** Mary Aiken, Linda Duzick, Pamela Martin, and Molly Mahar (Federal Reserve Board)

Donald Inscoe and Daniel Haefeli (Geneva Association)

**Summary:** Federal Reserve Board staff met with representatives of the Geneva Association to discuss the implications of the enhanced prudential standards and early remediation notice of proposed rulemaking issued by the Board on December 20, 2011. The representatives noted differences in the insurance and banking sectors and sought clarity on the ability of the Federal Reserve Board to differentiate between insurance and banking activities of covered companies when implementing the enhanced standards.