

**Meeting Between Federal Reserve Staff and
Representatives of Goldman Sachs
March 9, 2012**

Participants: Mary Aiken, David Emmel and David Gibson (Federal Reserve Board)

Liz Beshel, Rajashree Datta, Craig Broderick and Faryar Shirzad
(Goldman Sachs)

Summary: Federal Reserve staff met with representatives of Goldman Sachs regarding the Basel III LCR and the enhanced liquidity standards under section 165 of the Dodd Frank Act. During the meeting representatives from Goldman Sachs discussed prime brokerage activities and how they are recorded in the LCR and differences between the enhanced prudential standards. Additionally, they discussed some of the incentives the LCR may create regarding various products.