

**Meeting Between Federal Reserve Board Staff
and the Independent Community Bankers of America (ICBA)
April 30, 2013**

Participants: Maryann Hunter and Jinai Holmes (Federal Reserve Board)

James Kendrick and Christopher Cole (ICBA)

Summary: Federal Reserve Board staff met with representatives from the Independent Community Bankers of America (the “Representatives”). The Representatives commented that the proposed Basel III capital rules would impact community banks more than the ICBA had anticipated and that any new complex regulation could significantly affect community banks’ profitability. The representatives also asked about the timing of the final rule’s issuance.