

**Meeting Between Board Staff and
Various Industry Representatives
December 6, 2012**

Participants: Cynthia Ayouch, Eric Kennedy, Nicole Haroon and April Snyder (Federal Reserve Staff)

Beth Knickerbocker (American Bankers Association); Alison Touhey (American Bankers Association); Rich Foster (Financial Services Roundtable); Brett Waxman (The Clearinghouse); Richard Coffman (Institute for International Banking); Paul Lee (Debevoise and Plimpton); Jim Reilly (TD Bank); and Peter Storrs (Wells Fargo)

Summary: Board staff met telephonically with the industry representatives listed above to discuss their concerns regarding the proposed form FR Y-15 reporting requirements. The concerns raised during the meeting were also raised in the comment letter dated October 19, 2012, submitted by the American Bankers Association, The Clearing House, and The Financial Services Roundtable. These concerns included difficulties with attestation, the proposed scope of the requirements, and the proposed timing of the requirements.