

**Meeting between Federal Reserve Board Staff
and Representatives of Mortgage Bankers Association (MBA) and Consumer Groups
June 3, 2011**

Participants: Andreas Lehnert, William Treacy, Donald Gabbai, Brett Lattin, April Snyder and Flora Ahn (Federal Reserve Board)

Ethan Handleman (National Housing Conference); James Carr (National Community Reinvestment Coalition); Michael Fratantoni, Steve O'Connor and Kenneth Markison (MBA)

Summary: Staff of the Federal Reserve Board met with representatives of MBA and various consumer groups to discuss the proposed rules to implement the requirements of section 941 of the Dodd-Frank Wall Street Reform and Consumer Protection Act. Representatives of MBA and various consumer groups provided Federal Reserve Board staff with a presentation of their overall views on the proposed risk retention rules. A copy of the handout provided to the Federal Reserve Board staff at the meeting is attached below. The handout formed the basis for discussions at the meeting and summarizes the issues discussed.