

**Meeting Between Governor Tarullo and
Representatives of Mitsubishi UFJ Financial Group, Inc.
February 4, 2013**

Participants: Governor Daniel K. Tarullo, Jack Jennings and Kwayne Jennings (Federal Reserve Board)

Masaaki Tanaka, Deputy President Mitsubishi UFJ Financial Group, Inc.; Katsumi Hatao, Chief Executive Headquarters for the Americas Bank of Tokyo- Mitsubishi UFJ; Takehiko Nagumo, Chief Manager Strategic Alliance Mitsubishi UFJ Financial Group, Inc.; and Robert Hand, General Counsel U.S. Holdings Division Mitsubishi UFJ Financial Group, Inc.

Summary: Representatives of Mitsubishi UFJ Financial Group, Inc. and its U.S. offices met with Board staff to discuss matters specific to the organization. During the meeting representatives of the bank offered that they would provide comments on the Board's proposed rule on Enhanced Prudential Standards and Early Remediation Requirements for Foreign Banking Organizations and Foreign Nonbank Financial Companies through the formal comment process. Officials of the bank expressed general support for the proposal but thought that certain issues related to the proposed intermediate holding company requirement needed further consideration. Bank officials also expressed a view that the changes to regulatory reports driven by U.S. rule-makings need to use consistent definitions of items that are collected.