

**Meeting Between Governor Tarullo and
Representatives of the North Carolina Bankers Association
February 7, 2012**

Participants: Governor Daniel Tarullo, Madelyn Marchessault and Jon Hiratsuka
(Federal Reserve Board)

John Fox, Donna Goodrich, Geoffrey Hopkins, Marvin Koonce, Timothy Moore,
Pressley Ridgill, Kim Saunders, Mark Williamson and William Woodard
(North Carolina Bankers Association members)

Summary: Members of the North Carolina Bankers Association met with Governor Tarullo to discuss the implementation of the Dodd-Frank Wall Street Reform and Consumer Protection Act (the Act). Association members had concerns about the compliance burden resulting from required rulemakings under the Act. In general, these members did not think provisions exempting small banks from certain regulatory requirements would alleviate this burden.