

**Meeting Between Federal Reserve Staff
and a Representative of the National Money Transmitters Association (NMTA)
October 21, 2010**

Participants: David Landsman (NMTA) (via phone)

Dana Miller, Samantha Pelosi, Mandie Aubrey, David Stein, Ky Tran-Trong, and
Vivian Wong (Federal Reserve Board)

Summary: Staff from the Federal Reserve Board participated in a telephone call with a representative of the NMTA to discuss the remittance transfer provisions of the Dodd-Frank Wall Street Reform and Consumer Protection Act. The NMTA representative raised several issues regarding the remittance transfer provisions of the Dodd-Frank Act, including the definitions of remittance transfer and remittance transfer provider. Other topics of discussion included the posting of storefront and internet disclosures containing information about model transfers, the written initial disclosure regarding the transaction, the date of promised delivery appearing on the receipt, foreign language disclosures, and error resolution.