

**Meeting Between Federal Reserve Staff and  
Representatives of Standard Chartered Bank (SCB)  
May 23, 2011**

**Participants:** Barbara Bouchard and Ann Misback (Federal Reserve Board)

Andreas Weber, Andrew Simmons and John Norris (SCB)

**Summary:** Staff from the Federal Reserve Board held a teleconference with representatives of the Standard Chartered Bank to discuss the living wills provisions of the Dodd-Frank Wall Street Reform and Consumer Protection Act. The representatives shared their views on the need for coordination between home and host regulators, the role of institution-specific crisis management groups, the \$50 billion asset threshold for application of the living wills requirement, and confidentiality concerns.