

**Meeting Between Federal Reserve Board Staff
and Representatives of TIAA-CREF
February 8, 2011**

Participants: Michael Gibson, Mark Van Der Weide, J. Nellie Liang, Paige Pidano and Christine Graham (Federal Reserve Board)

Doria Bachenheimer, Matthew Kurzweil, Langston Emerson
(TIAA-CREF)

Summary: Federal Reserve Board staff met with representatives of TIAA-CREF to discuss systemic risk regulation in light of the new authority provided to the Financial Stability Oversight Council (FSOC) and the Federal Reserve Board under Title I of the Dodd-Frank Wall Street Reform and Consumer Protection Act. TIAA-CREF's representatives presented an overview of TIAA-CREF's businesses and organizational structure and discussed their views on applying the systemic risk criteria set forth in the FSOC's Notice of Proposed Rulemaking "Authority to Require Supervision and Regulation of Certain Nonbank Financial Companies" to TIAA-CREF and the insurance sector generally.