

**Meeting Between Federal Reserve Staff  
and Representatives of Visa and Paul, Hastings, Janofsky, and Walker  
July 14, 2011**

**Participants:** Kelly Alpert, Amanda Andrews, Sally McCarthy, and Vish Shastry (Visa);  
Chris Daniel and Stan Koppel (Paul, Hastings, Janofsky, and Walker)

Dana Miller, Samantha Pelosi, and Vivian Wong (Federal Reserve Board)

**Summary:** Staff from the Federal Reserve Board had a conference call with representatives of Visa and the law firm of Paul, Hastings, Janofsky, and Walker to discuss the remittance transfer provisions of the Dodd-Frank Wall Street Reform and Consumer Protection Act. The representatives provided an overview of the Visa Money Transfer product and also discussed particular aspects of the remittance transfer provisions, including disclosure of information at the time a sender places a Visa Money Transfer order, error resolution, cancellation, and refunds.