

**Meeting Between Governor Duke and the
Western States Bankers Association
October 6, 2011**

Participants: Governor Elizabeth Duke (Federal Reserve Board member),
Madelyn Marchessault, and Jon Hiratsuka (Federal Reserve Board staff).

Western States Bankers Association: Gail Grace, Paul Hickman, Stephen Johnson, Michael Thorell, A. Don Childears, Keith Dickelman, David Kelly, Koger Propst, Jeff Schmitz, Kevin Clark, Carol Donaldson, John Franklin, Bruce Gerlach, Bruce Glennie, Darrell Grogan, Doug Hartzheim, Margo Hartzheim, Wayne Hirsch, Mitch Johnson, Stephen Turkiewicz, Samuel Waters, Thomas Bay, Richard Beard, Anthony Hall, Howard Headlee, George Hofmann, Wendy Holloway, Damon Miller, Steven Nielsen, Mark Packard, Jason Price, Jeffrey Stitt, Philip Trost, David Hubert, William Huppert, Christopher Iacovetto, Morgan Jameran, Norman King Jr., Stephen Lovas, Leonard Nack, Jordan Goetzman (American Bankers Association), and Mark Neuville (American Bankers Association).

Summary: Members of the Western States Bankers Association, which is composed of the Arizona, Colorado, Montana, Nevada, Utah, and Wyoming Bankers Associations, met with Governor Duke to discuss implementation of the Dodd-Frank Wall Street Reform and Consumer Protection Act. Association members said the cumulative regulatory burden was discouraging banks from lending and could ultimately drive some small banks out of business. Association members cited problems with recent or forthcoming regulations on real estate appraisers, residential real estate, risk retention, and other activities. Several association members expressed concern about capital rules, stress testing, and Basel III liquidity standards and whether some requirements for large institutions might filter down to smaller banks.