Meeting Between Federal Reserve Staff
And Representatives of Allstate Corporation (“Allstate”)
October 7, 2010

Participants: Cathy Lemieux, Doug Kasl and Cindy Bordelon
(Federal Reserve Bank of Chicago)

Thomas Wilson, John Pintozzi, Susan Lees (Allstate)

Summary: Representatives from the Federal Reserve Bank of Chicago met with representatives from Allstate to introduce themselves and to give an overview on the Federal Reserve’s supervisory framework for bank holding companies. Allstate representatives provided some general information on their thrift subsidiary, Allstate Bank. Although not the primary purpose of the meeting, the meeting participants raised and discussed a number of the provisions in the Dodd-Frank Wall Street Reform and Consumer Protection Act, including those related to the Federal Reserve’s new role in supervision of thrift holding companies, capital and stress testing, and the Volcker Rule. Allstate representatives expressed an interest gaining a better understanding these provisions. They also expressed an interest in learning more about how the relationship and coordination between banking and insurance regulatory agencies.