

**Meeting between Federal Reserve Staff
and Representatives of Ally Financial, Inc.
December 19, 2011**

Participants: Benjamin McDonough, Beverly Hirtle, Judy Cass, Kevin Stiroh, Patrick Wilder and Tim Clark (Federal Reserve)

Jim Mackey, Jeffrey Brown, Leyla Mertz, Stephen Merritt and Timothy Devine (Ally)

Summary: At the invitation of the Federal Reserve, representatives of Ally met with representatives of the Federal Reserve to discuss the results of the Comprehensive Capital Analysis and Review (CCAR) that the Federal Reserve may publish. Representatives of the Federal Reserve indicated that the timing of publication of results, the scope of the results, and the level of detail that would be made available are still under consideration. Other topics of discussion included the implications to Ally of publication of the results, including the disclosure implications of differences across the firms subject to CCAR, and the relationship between the CCAR and the stress testing required under section 165(i) of the Dodd-Frank Wall Street Reform and Consumer Protection Act.