

**Meeting Between Federal Reserve Staff and
Representatives of the Association of German Banks
March 13, 2013**

Participants: Anna Lee Hewko, Molly Mahar, Thomas Boemio, Kwayne Jennings, Karl Christensen, Naima Jefferson, Jordan Bleicher and Elizabeth MacDonald (Federal Reserve Board)

Michael Kemmer and Gabriele Spieker (Association of German Banks Attendees)

Summary: Representatives from the Association of German Banks (AGB) met with staff of the Federal Reserve Board to discuss the Board's proposal to implement the enhanced prudential standards and early remediation requirements established under sections 165 and 166 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (the "Dodd-Frank Act") for foreign banking organizations and foreign nonbank financial companies (the "proposal"). The AGB representatives also inquired about the status of the Board's implementation of Basel III, as well as a variety of other proposals relating to the Board's implementation of the Dodd-Frank Act. Meeting attendees discussed the proposed standards under sections 165 and 166 and the potential impact of the proposal, and generally discussed the status of the Board's implementation of proposals relating to Dodd-Frank Act initiatives.