Meeting Between Federal Reserve Staff and Various Representatives of the Banking Industry
April 27, 2011

Presenters: Jay Restel and Kim Ortiz (Federal Reserve Bank of Cleveland); Teresa Curran (Federal Reserve Bank of San Francisco); Amanda Allexon, Bill Tierney and Kirk Odegard (Board of Governors); Julie Stackhouse and Erik G. Soell (Federal Reserve Bank of St. Louis)

Summary: Federal Reserve Staff hosted a presentation as part of a series of informational sessions offered through the Ask the Fed® program of the Federal Reserve Bank of St. Louis. This session included an overview of the bank holding company supervision process. During the session, the presenters discussed the facts about the Federal Reserve consolidated supervision of large and complex bank holding companies. Presenters also discussed the small bank holding company supervision program. Finally, presenters discussed generally the Board's rulemaking process under the Dodd-Frank Wall Street Reform and Consumer Protection Act (“Dodd-Frank”) with respect to application of certain supervisory guidance to savings and loan holding companies (“SLHCs”) after the transfer date. Participants were encouraged to submit questions and comments concerning SLHC supervision in response to the Board's Notice published in the Federal Register on April 22, 2011 (76 FR 22662).