

**Meeting between Federal Reserve Staff
and Representatives of The Bank of New York Mellon Corp.
December 14, 2011**

Participants: Benjamin McDonough, Beverly Hirtle, Kevin Stiroh and Tim Clark (Federal Reserve)

Izzy Dalwood, Scott Freidenrich and Todd Gibbons (Bank of New York Mellon)

Summary: At the invitation of the Federal Reserve, representatives of The Bank of New York Mellon Corp. met with representatives of the Federal Reserve to discuss the results of the Comprehensive Capital Analysis and Review (CCAR) that the Federal Reserve may publish. Representatives of the Federal Reserve indicated that the timing of publication of results, the scope of the results, and the level of detail that would be made available is still under consideration. Other topics of discussion included the implications to The Bank of New York Mellon Corp. of publication of the results, including any applicable securities law requirements, and the relationship between the CCAR and the stress testing required under section 165(i) of the Dodd-Frank Wall Street Reform and Consumer Protection Act.