

**Meeting between Federal Reserve Staff
and Representatives of Capital One Financial Corporation
December 19, 2011**

Participants: Benjamin McDonough, Beverly Hirtle, David Johnston, Kevin Stiroh, Rich Westerkamp, Tim Clark (Federal Reserve)

Danielle Dietz, Greg Seward, James Weatherly, Jeff Norris, Kevin Murray and Shahin Rezai (Capital One)

Summary: At the invitation of the Federal Reserve, representatives of Capital One met with representatives of the Federal Reserve to discuss the results of the Comprehensive Capital Analysis and Review (CCAR) that the Federal Reserve may publish. Representatives of the Federal Reserve indicated that the timing of publication of results, the scope of the results, and the level of detail that would be made available are still under consideration. Other topics of discussion included the implications to Capital One of publication of the results, including any applicable securities law requirements, and the relationship between the CCAR and the stress testing required under section 165(i) of the Dodd-Frank Wall Street Reform and Consumer Protection Act.