

**Meeting between Federal Reserve Board Staff and
Representatives of the Community Development Bankers Association (CDBA)
September 12, 2012**

Participants: Anna Alvarez Boyd, Joseph Firschein, David Kaufman, Amanda Roberts, Marysol Mcgee, Arthur Lindo, and Connie Horsley (Federal Reserve Board)

David Reiling (Sunrise Community Banks), Jeannine Jacokes (CDBA), Robert Patrick Cooper (One United Bank), Robert M. McGill (Neighborhood National Bank), Huey Townsend (Guaranty Bank & Trust Company), Frank Cerrone (Pan American Bank), Brian Argrett (City First Bank of DC), and Dominik Mjartan (Southern Bancorp)

Summary: Representatives of the CDBA and some of its member institutions met with Board staff to discuss certain aspects of the Basel III-related proposed rulemaking. The discussion focused on a number of topics, including concerns over the proposed treatment of mortgage exposures and accumulated other comprehensive income, the application of the proposed rules to their member institutions and the impact on their mission, and the capital-raising and cost implications of the proposed rules.