

**Meeting Between Staff of the Federal Reserve Board, the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC), and Citigroup Global Markets Inc. (Citigroup)  
February 19, 2014**

**Participants:** David Emmel, Kevin Littler, Dafina Stewart, Jahad Atieh (Federal Reserve Board)

Tena Alexander, Jill Cetina, Tiffany Eng, Linda Jennings, Patrick Tierney, James Weinberger (OCC)

Kyle Hadley, Eric Schatten, Sue Dawley, Jason Fincke (FDIC)

Jim Johnson, Howard Marsh, Joseph Geraci, Patrick Brett, Peter O'Connor, Sarah Sullivan (Citigroup)

**Summary:** Staff of the Federal Reserve Board, OCC, and the FDIC met with representatives of Citigroup to discuss the proposed Liquidity Coverage Ratio rule, which would implement the Basel III liquidity standards in the United States. Meeting participants discussed the proposed rule's definition of level 2A highly liquid assets and the consequences of omitting municipal securities from the definition of highly liquid assets.