

**Meeting Between Staff of the Federal Reserve Board, the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC), and Citigroup
May 7, 2014**

Participants: David Emmel, Kevin Littler, Adam Trost, April Snyder, Dafina Stewart, and Jahad Atieh (Federal Reserve Board)

Kerrie Corn, Kevin Walsh, and Patrick Tierney, (OCC)

Kyle Hadley, Suzanne Clair, and Sue Dawley (FDIC)

Eric Aboaf and Nora Slatkin (Citigroup)

Summary: Staff of the Federal Reserve Board, the OCC, and the FDIC met with representatives of Citigroup to discuss the proposed Liquidity Coverage Ratio rule, which would implement the Basel III liquidity standards in the United States. Meeting participants discussed the potential consequences of the proposed peak net contractual outflow day.