

**Meeting between Federal Reserve Staff
and Representatives of Citigroup, Inc.
December 14, 2011**

Participants: Benjamin McDonough, Beverly Hirtle, Jonathon Polk, Kevin Stiroh and Tim Clark (Federal Reserve)

Brian Leach, Diane Daley, Eric Aboaf and John Gerspach (Citigroup)

Summary: At the invitation of the Federal Reserve, representatives of Citigroup met with representatives of the Federal Reserve to discuss the results of the Comprehensive Capital Analysis and Review (CCAR) that the Federal Reserve may publish. Representatives of the Federal Reserve indicated that the timing of publication of results, the scope of the results, and the level of detail that would be made available are still under consideration. Other topics of discussion included the implications to Citigroup of publication of the results, including the disclosure requirements under the securities laws, and the relationship between the CCAR and the stress testing required under section 165(i) of the Dodd-Frank Wall Street Reform and Consumer Protection Act.