

**Meeting between Federal Reserve Staff and  
Representatives of Credit Agricole S.A. (“Credit Agricole”)  
September 10, 2013**

**Participants:** Michael Gibson, Jack Jennings, Kwayne Jennings, Paul Webster, Jordan Bleicher, and Laura Macedo (Federal Reserve Board staff)

Bernard Delpit, Paul de Leusse, Olivier Chazareix, and Richard Carlton (Credit Agricole)

**Summary:** Representatives of Credit Agricole (the “Representatives”) met with Federal Reserve Board staff to discuss matters the Board’s proposed rule on Enhanced Prudential Standards for Foreign Banking Organizations and Foreign Nonbank Financial Companies. The Representatives noted that funding structures had already begun changing as a result of recent periods of stress and supported the proposal’s provision that affords the Board flexibility to allow for alternative intermediate holding company structures in special circumstances.