Meeting Between Federal Reserve Staff and Representatives of Credit Suisse
July 23, 2012

Participants: Michael J Hsu, Naima Jefferson, Molly Mahar, Jordan M Bleicher (Federal Reserve Board); and Luis Riva (Federal Reserve Bank of New York)
Volker Batz, Lewis Wirshba, Elizabeth Rose and Joe Seidel (Credit Suisse)

Summary: Representatives from Credit Suisse met with Federal Reserve staff to discuss the application of enhanced prudential standards and early remediation requirements under Sections 165 and 166 of the Dodd-Frank Wall Street Reform and Consumer Protection Act to foreign banking organizations. As part of this discussion, the representatives of Credit Suisse also provided a description of their home country regulatory regime.