

**Meeting between Federal Reserve Board Staff
And Representatives of Deutsche Bank AG
April 9, 2013**

Participants: Mark Van Der Weide, Molly Mahar, Mary Aiken, Ann Misback, David Emmel, Art Lindo, Rick Naylor, Naima Jefferson, Jordan Bleicher, Christine Graham, Elizabeth MacDonald (Federal Reserve Board)

Bill Woodley, Joe Rice, Katie Jannelli, Peter Bruzzes, Sal Palazzolo, Eric Smith, Rich Ferguson (Deutsche Bank AG)

Summary: Representatives of Deutsche Bank AG (the “Representatives”) met with Board staff to discuss the Board’s proposal to implement the enhanced prudential standards and early remediation requirements established under sections 165 and 166 of the Dodd-Frank Wall Street Reform and Consumer Protection Act for foreign banking organizations and foreign nonbank financial companies (the “proposal”). The representatives requested that the Board consider a tailored approach that takes into account the unique circumstances of each foreign banking organization and provide more deference to the strength of the home country parent, where relevant. The representatives also raised concerns about the restructuring and systems costs associated with the proposal. Finally, the representatives expressed concerns that the proposal may make it inhibit global coordination on regulation and resolution.