

**Meeting Between Federal Reserve Staff  
and Representatives of the European Commission (EC)  
February 20, 2013**

**Participants:** Mike Gibson, Mark Van der Weide, Norah Barger, Anna Lee Hewko and Linda Jeng (Federal Reserve Board)

Mario Nava, Nathalie de Balsuada, Sylvia Scatizzi and Peter Kerstens (EC)

**Summary:** Representatives from the EC met with staff of the Federal Reserve Board to discuss the Board's proposal to implement the enhanced prudential standards and early remediation requirements established under sections 165 and 166 of the Dodd-Frank Wall Street Reform and Consumer Protection Act for foreign banking organizations and foreign nonbank financial companies (the "proposal"). Meeting attendees discussed the proposed standards and the potential impact of the proposal.