

**Meeting Between Staff of the Federal Reserve Board, the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC), and Representatives of the Futures Industry Association (FIA)
July 29, 2014**

Participants: Constance Horsley, Thomas Boemio, Norah Barger, Sviatlana Phelan, Justyna Milewski, Matt McQueeney (Federal Reserve Board)

Margot Schwadron, Roger Tufts, Carl Kaminski, Henry Barkhausen (OCC)

Karl Reitz (FDIC)

John Chartres (Goldman Sachs), John C. Dugan (Covington & Burling), Oliver Frankel (Goldman Sachs), Thomas Gills (Wells Fargo), Jacqueline H. Mesa (FIA Global), Andrew H. Nash (Morgan Stanley), Denise L. Pieck (Morgan Stanley), Allison R. Tai See (JP Morgan) (FIA)

Summary: Staff of the Federal Reserve Board, the OCC, and the FDIC participated in a meeting with representatives of FIA to discuss the agencies' proposed supplementary leverage ratio rule. The representatives of FIA expressed concern that including segregated cash collateral in the denominator calculation for the supplementary leverage ratio, as proposed, could have a significant impact on numerous banking organizations. The representatives of FIA requested that the agencies consider certain exemptions or exclusions to limit the impact of the proposed rule.