

**Meeting Between Federal Reserve Bank of New York (FRBNY) Staff
and Representatives of the Financial Markets Lawyers Group
February 2, 2012**

Participants: Joyce Hansen, Michael Nelson, Jamie Pfeifer and Shawei Wang (Federal Reserve Bank of New York)

Private Sector Financial Markets Lawyers Group Members: Andrew Alter (BNP Paribas), Victoria Cumings (HSBC Securities (USA) Inc.), Darek Defreece (Wells Fargo), Maria Douvas (Morgan Stanley), Pamela Hutson (Wells Fargo), Emily Jelich (Royal Bank of Canada), Emilio Jimenez (Barclays Capital), Nicki Johnson (for Joanna Perkins)(Financial Markets Law Committee), Robert Klein (Citigroup Global Markets Inc.), Ruth Laslo (UBS), Jeff Lillien (Deutsche Bank), David Miller (Bank of America, N.A.), Ricardo Salaman (Goldman, Sachs & Co.), Lisa Shemie (J.P. Morgan Chase & Co.) and Garland Sims (Bank of New York Mellon)

Summary: At a regularly scheduled meeting of the FRBNY-sponsored Financial Markets Lawyers Group, the members discussed the Commodity Futures Trading Commission's rules regarding public reporting of swap transaction data as it would apply to certain foreign exchange transactions.