

**Meeting between Federal Reserve Staff
and Representatives of the French Banking Association and French Embassy
March 5, 2013**

Participants: Art Lindo, Anna Lee Hewko, Molly Mahar, Mary Aiken, Richard Naylor, Kwayne Jennings, David Emmel, Naima Jefferson, Jordan Bleicher, and Elizabeth MacDonald (Federal Reserve Board)

Jean-François Pons (French Banking Association), Jean-François Boittin (French Embassy)

Summary: Representatives of the French Banking Association and French Embassy met with staff of the Federal Reserve Board to discuss: (1) the Board's proposal to implement the enhanced prudential standards and early remediation requirements established under sections 165 and 166 of the Dodd-Frank Wall Street Reform and Consumer Protection Act for foreign banking organizations and foreign nonbank financial companies (the "FBO proposal"); and (2) Basel capital reforms (the "capital reforms"). Board staff provided clarification on the FBO proposal and on the implementation of the capital reforms, and discussed the interaction between home and host country supervision and regulation.