

**Meeting Between Governor Duke and
Representatives of the Financial Stability Industry Council
of the Financial Roundtable
September 13, 2012**

Participants: Governor Elizabeth Duke, Arthur Lindo, Anna Lee Hewko, Constance Horsley, Benjamin McDonough and April Snyder (Federal Reserve Board)

Representatives of the Financial Stability industry Council (Financial Services Roundtable) and member institutions: Brian Gunn, Sylvie Brillard, Katie Wechsler, Keven Storm, Terry Bulger, Brian rogan, Jean Traub, Paul Lee, Brad Ipema, Dave Sutter, John Juers, Steve Chernenko, Gideon Pell, Mike Streck, Matt Lusco, Joseph Barry, Tom Freeman, Mark Midkiff, Michael Loughlin, Jerry Loeser, Don Truslow, Abby McCloskey, Jim Sivon and Greg Wilson

Summary: Representatives of the Financial Stability Industry Council of the Financial Roundtable and some of its member institutions met with Governor Duke and staff of the Federal Reserve Board to discuss the proposed revisions to the Federal Reserve's regulatory capital requirements and certain proposed reporting requirements related to capital planning. Among the matters discussed were: practical issues in complying with the proposed reporting requirements as well as issues specific to savings and loan holding company compliance with the proposed requirements. In relation to the proposed capital regulations, the discussion focused on industry concerns about proposed risk weights for mortgages. As part of this discussion, the participants also discussed issues in the financial services industry generally.