

**Meeting Between Federal Reserve Board Staff and  
Representatives of the Financial Services Roundtable (FSR)  
March 31, 2011**

**Participants:** Mary Aiken, Brendan Burke, Pam Martin, David Palmer, Karen ElKochta and Jon Stoloff (Federal Reserve Board)

Donald K. Truslow, James C. Sivon and Gregory Wilson (FSR);  
Mark A. Chancy (SunTrust); Steven Chenenko (Nationwide);  
Tina Locatelli (Citigroup); Brian G. Rogan (Bank of New York/Mellon);  
Peter Schnall (Capital One); and Mary E. Tuuk (Fifth Third)  
(Representatives of FSR Member Companies)

**Summary:** Federal Reserve Board staff met with representatives of the FSR to discuss implementation of Title I of the Dodd-Frank Wall Street Reform and Consumer Protection Act. FSR's representatives stated that the FSR has established a Financial Stability Industry Council (FSIC) to offer technical expertise to regulators relating to risk management practices. FSIC members discussed the role and responsibilities of Risk Committees and the strategic planning process within firms to establish risk tolerance levels. FSIC members requested that additional meetings be scheduled with Board staff to discuss remediation plans, capital, and liquidity requirements.