

**Meeting Between Federal Reserve Board Staff
and General Electric Capital Corporation
February 3, 2015**

Participants: David Emmel, Dafina Stewart, Adam Cohen, Adam Trost, and Chris Moros
(Federal Reserve Board)

Kalyan Popuri (GECC)

Summary: Staff of the Federal Reserve Board met with representatives of GECC to discuss implementation of the Basel Net Stable Funding Ratio (NSFR) in the United States. Representatives of GECC discussed the treatment that certain transactions may receive under the NSFR. In particular, representatives of GECC discussed the treatment of operating leases, certain deposit products, accounts payables and accounts receivables. Representatives of GECC also asked questions regarding the Liquidity Coverage Ratio regulations.