

**Meeting Between Staff of the Federal Reserve Board, the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC), and Representatives of the Goldman Sachs Group (Goldman Sachs)  
March 10, 2014**

**Participants:** David Emmel, Kevin Littler, Steven Spurry, Dafina Stewart, Jahad Atieh  
(Federal Reserve Board)

Tena Alexander, Jill Cetina, Linda Jennings, Patrick Tierney, James Weinberger  
(OCC)

Kyle Hadley, Eric Schatten, Greg Feder, Sue Dawley (FDIC)

Manda D'Agata, Liz Robinson, Elisha Wiesel, John Willian, Faryar Shirzad, Kyle  
Russ, Rajashree Datta, Edward Wilson (Goldman Sachs)

**Summary:** Staff of the Federal Reserve Board, the OCC, and the FDIC met with representatives of Goldman Sachs to discuss the proposed Liquidity Coverage Ratio rule, which would implement the Basel III liquidity standards in the United States. Meeting participants discussed the proposed rule's treatment of deposits, including trust deposits, brokered certificates of deposit, and sweep deposits, assets that may be included in a company's liquidity buffer as a high quality liquid asset, and the treatment of balances maintained by prime brokerage clients.