

**Meeting Between Federal Reserve Staff
and Representatives of HSBC
March 14, 2013**

Participants: Molly Mahar, Mary Aiken, Thomas Boemio, Kwayne Jennings, David Emmel, Naima Jefferson, Christine Graham, Jordan Bleicher, Elizabeth MacDonald (Federal Reserve Board)

James Chew, John Cassidy, Kevin Fromer, and Thomas Rosenkoetter (HSBC)

Summary: Representatives from HSBC met with staff of the Federal Reserve Board regarding the Board's proposal to implement the enhanced prudential standards and early remediation requirements established under sections 165 and 166 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (the "Dodd-Frank Act") for foreign banking organizations and foreign nonbank financial companies (the "proposal"). The HSBC representatives presented views on the implications of the proposal for resolution and the design of early remediation triggers.